

(867) 645-2567

INTERNAL MEMO

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NUNAVUT BUSINESS CREDIT CORPORATION

3RD Party Personal  
Identifiers removed  
as per Section 23 (2) (h)(j).

TO: [REDACTED]

FROM: Michael Sanagan

DATE: Jan 28/03

RE: Repayment Plan for terry & Amanda Ford

Attached please find a copy of the latest correspondence received from Terry Ford concerning the couple's desire to repay their loan with KBDC.

I am not interested in the apparently bad history between these borrowers and the KPID. What counts now is that there may be an opportunity here to allow the KBDC to make serious progress in selling the pty directly and thereby reducing a portion of the outstanding commitment.

Once that is done obviously there would be an opportunity for the Fords to repay all or a portion of the shortfall. He currently holds a senior position with the GN's Dept of Executive in Iqaluit.

If you need additional information please call Raj directly at 897-3641.

Thanks

  
M.Sanagan