



Fact Sheet

Role of Cabinet and the Financial Management Board

Cabinet

The Executive Council (Cabinet) of Nunavut is the senior decision-making body of the executive branch of government. It is composed of the Premier and Ministers. The Premier chairs meetings of Cabinet.

Cabinet is responsible for the overall management and direction of the executive branch of government, including the departments of government. Some areas over which Cabinet has authority include:

- Determining the general strategic direction and priorities of the government. These priorities are formally outlined in the Commissioner's Opening Address (also referred to as the "Speech from the Throne" or "Throne Speech") at the beginning of each new Session of the Legislative Assembly;
- Approving formal government policies;
- Establishing the Government's legislative agenda and giving final approval to Bills before they are introduced in the Legislative Assembly;
- Approving regulations;
- Approving direct appointments to positions in the Public Service;
- Approving statutory appointments to boards and other bodies; and
- Establishing the structure of the Government, including the number of departments.

From time to time, Cabinet may establish committees.

Cabinet may also approve the creation, from time to time, of non-permanent bodies, such as Ministerial Task Forces.

The senior official serving Cabinet is the Secretary to Cabinet and Deputy Minister of the Executive.

Financial Management Board

The Financial Management Board (FMB) is a statutorily-established subcommittee of Cabinet, chaired by the Minister of Finance.

Although the FMB is subject to direction from the Executive Council, it derives its authority from the *Financial Administration Act* (FAA). Subsection 4(1) of the FAA provides that the Board shall act on all matters related to the financial management and financial administration of the government in respect of:

- Accounting and budgeting policies;
- The Public Accounts and the Estimates (Main Estimates and Capital Estimates);
- Controlling and recording financial commitments, assets, liabilities, expenditures and revenues;
- Evaluating the efficiency, economy, and effectiveness of government programs;
- Reviewing annual long-term expenditure and revenue plans; and
- Any other matter referred to by Executive Council.

The senior official serving the FMB is the Secretary to the FMB and Deputy Minister of Finance.

The GN's major Crown agencies include:

- Nunavut Arctic College (NAC);
- Nunavut Development Corporation (NDC);
- Nunavut Business Credit Corporation (NBCC);
- Nunavut Housing Corporation (NHC);
- Qulliq Energy Corporation (QEC); and
- Workers' Safety and Compensation Commission (WSCC).