



“Lender of Northern Opportunity”

2014/2015

Contracting, Procurement, and Leasing Activity Report

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OVERVIEW

Purpose:

The purpose of this report is to support the integrity and transparency in Government Contracting Practices through annual reporting practices. It enhances the transparency of Government Contracting Practices while presenting meaningful and useful information in a timely fashion.

Introduction:

The organization of this report is based on the Government of Nunavut (GN) Contract Procedures and information available from Nunavut Business Credit Corporation databases. The report provides statistical information and contract details about Nunavut Business Credit Corporation contracts and operations and maintenance expenditures for the 2014/2015 fiscal year.

Report Overview:

The report focuses on the distribution of contracts awarded to companies in accordance with their NNI registration identification (NNI status). The registration IDs are noted below.

NTI/INUIT:	Inuit owned business registered with Nunavut Tunngavik Incorporated (NTI)
NNI:	Government of Nunavut registered business, but not on the NTI Inuit Owned Firm Registry
Other:	None of the above

Procurement and Leasing Activities

There was no procurement or leasing activities in 2014/2015. The Corporation's offices in the Parnaivik Building in Iqaluit are leased through the Department of Community and Government Services.

SUMMARY OF OPERATIONS AND MAINTENANCE EXPENDITURES

Professional Fees

Refers to contracts that are primarily for professional services such as Information technology, Financial, and Legal

CONTRACT TYPE	2014/2015		2013/2014	
	ACTUAL	PERCENTAGE	ACTUAL	PERCENTAGE
Public Tender	\$ Nil	Nil	\$ Nil	Nil
Sole Source	67,575	66.8	52,956	52.6
Sole Vendor	Nil	Nil	Nil	Nil
Invitational	Nil	Nil	Nil	Nil
Request for Quote	Nil	Nil	Nil	Nil
Negotiated Contract	Nil	Nil	Nil	Nil
Standing Offer Agreement	20,108	19.9	44,452	44.2
Services provided without charge	5,000	4.9	Nil	Nil
Services below \$5,000	8,535	8.4	3,193	3.2
Total	\$101,208	100%	\$100,601	100%

NNI STATUS	2014/2015		2013/2014	
	ACTUAL	PERCENTAGE	ACTUAL	PERCENTAGE
NTI/Inuit	\$ 8,233	8.1	\$ 8,786	8.7
NNI	Nil	Nil	Nil	Nil
Other	92,975	91.9	91,815	91.3
Total	\$101,208	100%	\$100,601	100%

There were no other categories of operations and maintenance expenditures in 2014/2015.

The Corporation's operations and maintenance expenditures, exclusive of government programs, provision for credit losses, and interest expense on advance from Government of Nunavut in 2014/2015 was \$1,200,272 (2013/2014 - \$1,247,559).

Nunavut Business Credit Corporation's total operations and maintenance expenditures, exclusive of government programs, salaries and benefits, provision for credit losses, interest expense on advance from Government of Nunavut, facilities expense, Board honoraria, and amortization, in 2014/2015 was \$289,400 (2013/2014 - \$251,896).

The Corporation's total professional fees were \$101,208 (2013/2014 - \$100,601). Included in professional fees are services provided without charge by the Government of Nunavut (GN) for information technology in the amount of \$5,000. In 2013/2014, the GN's information technology services were recorded under office expense.

COMMUNITY VENDOR		TYPE OF PROFESSIONAL SERVICE	2015 ACTUAL	2014 ACTUAL
Iqaluit	Dubuc Osland	Legal	\$ 24,210	\$ 14,086
Iqaluit	Secure North	Information technology	43,365	38,870
Iqaluit	Sila Management	Consulting	11,875	35,666
Iqaluit	Aglu Consulting	Translation	8,233	8,786
Iqaluit	GN	Information technology	5,000	Nil
Iqaluit	Services below \$5,000		<u>8,535</u>	<u>3,193</u>
TOTALS			<u>\$101,208</u>	<u>\$100,601</u>