ᑲᑐᑎᓗᒍ ᓄᓇᕗᑦ ᐱᕈᖅᐸᓕᐊᑎᓪᓗᒋᑦ
Building Nunavut Together
Nunavuliuqatigiingniq
Bâtir le Nunavut ensemble

NATURAL RESOURCES CONSERVATION TRUST FUND

ANNUAL REPORT

APRIL 1, 2014 TO MARCH 31, 2015

The NRCTF is established under the *Wildlife Act*. The primary purpose of the Fund is to promote the wise use of wildlife through education, training and research while respecting Inuit Qaujimajatuqangit. The fund creates a direct link between the use of wildlife, the generation of revenue and the investment of this revenue back into management of the resource.

The initial balance in the account was the result of the transfer upon division of Nunavut's share of the funds accumulated under the GNWT's *Natural Resources Conservation Trust Fund Act.* NRCTF has been accumulating interest at a fixed rate since July 9, 2005 when the *Wildlife Act* came into effect. No other activity has taken place within the fund to date.

The department proposes to use revenue from licenses and other sources to build the fund to a level where the interest is sufficient to meaningfully fund eligible projects.

As required under Section 177, I am required to provide the attached annual audit of the Fund as well as the following information:

Contributions to the Fund for this period: None

Recipients of payments from the Fund: None

Description of purpose for which each payment was made from the Fund: N/A

Hon. Johnny Mike

Minister of Environment