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Nunavut Maligaliurvia
Legislative Assembly of Nunavut
Assemblée législative du Nunavut

R E L E A S E

Standing Committee to Hold Hearings on the Report of the Auditor General on the Nunavut Business Credit Corporation

IQALUIT, Nunavut (November 6, 2007) - The Auditor General of Canada, Ms. Sheila Fraser, will appear before the Standing Committee on Government Operations and Accountability on Tuesday, November 27, 2007, to present her Report to the Legislative Assembly on the Nunavut Business Credit Corporation (NBCC).

Hunter Tootoo, MLA for Iqaluit Centre and Chair of the Standing Committee, said, "The Auditor General's unprecedented denial of opinion on the NBCC's financial statements is deeply troubling."

The Auditor General of Canada audits the accounts and financial transactions of the Government of Nunavut, as well as those of the federal government, the NWT and the Yukon. Her reports highlight management issues that are noted during audits. Members of the Standing Committee will pose questions to the Auditor General and senior Government of Nunavut officials during the hearings.

Keith Peterson, MLA for Cambridge Bay and Co-Chair of the Standing Committee, said, "It is apparent that there has been a serious failure of governance and sound financial management. The Committee's hearings will provide a public forum in which these issues will be fully scrutinized."

Hearings will begin at 1:30pm in the Legislative Assembly Building. The hearings will be open for the public to observe and will be broadcast in Iqaluit on local cable channel 33, as well as 94.9 FM and 93.7 FM radio.

Print copies of the Auditor General's report are available from the Legislative Assembly and are on-line at: <http://www.oag-bvg.gc.ca>. Copies of the Standing Committee's past reports and the Government of Nunavut's responses are available at: <http://www.assembly.nu.ca>.

-30-

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