

TABLE OF CONTENTS

OVERVIEW	2
SUMMARY OF OPERATIONS AND MAINTENANCE EXPENDITURES	3

OVERVIEW

Purpose:

The purpose of this report is to support the integrity and transparency in Government Contracting Practices through annual reporting practices. It enhances the transparency of Government Contracting Practices while presenting meaningful and useful information in a timely fashion.

Introduction:

The organization of this report is based on the Government of Nunavut (GN) Contract Procedures and information available from Nunavut Business Credit Corporation databases. The report provides statistical information and contract details about Nunavut Business Credit Corporation contracts and operations and maintenance expenditures for the 2015/2016 fiscal year.

Report Overview:

The report focuses on the distribution of contracts awarded to companies in accordance with their NNI registration identification (NNI status). The registration IDs are noted below.

NTI/INUIT:	Inuit owned business registered with Nunavut Tunngavik Incorporated (NTI)
NNI:	Government of Nunavut registered business, but not on the NTI Inuit Owned Firm Registry
Other:	None of the above

Procurement and Leasing Activities

There was no procurement or leasing activities in 2015/2016. The Corporation's offices in the Parnaivik Building in Iqaluit are leased through the Department of Community and Government Services.

SUMMARY OF OPERATIONS AND MAINTENANCE EXPENDITURES

Professional Fees

Refers to contracts that are primarily for professional services such as Information technology, Financial, and Legal

CONTRACT TYPE	2015/2016	2015/2016	2014/2015	2014/2015
	ACTUAL	PERCENTAGE	ACTUAL	PERCENTAGE
Public Tender	\$ Nil	Nil	\$ Nil	Nil
Sole Source	156,240	83.8	67,575	66.8
Sole Vendor	Nil	Nil	Nil	Nil
Invitational	Nil	Nil	Nil	Nil
Request for Quote	Nil	Nil	Nil	Nil
Negotiated Contract	Nil	Nil	Nil	Nil
Standing Offer Agreement	18,356	9.9	20,108	19.9
Services provided without charge	5,000	2.7	5,000	4.9
Services below \$5,000	6,762	3.6	8,535	8.4
Total	\$186,358	100%	\$101,208	100%

NNI STATUS	2015/2016	2015/2016	2014/2015	2014/2015
	ACTUAL	PERCENTAGE	ACTUAL	PERCENTAGE
NTI/Inuit	\$ 200	0.1	\$ 8,233	8.1
NNI	Nil	Nil	Nil	Nil
Other	186,158	99.9	92,975	91.9
Total	\$186,358	100%	\$101,208	100%

There were no other categories of operations and maintenance expenditures in 2015/2016.

The Corporation's total operations and maintenance expenditures, exclusive of government programs, provision for credit losses, and interest expense on advance from Government of Nunavut in 2015/2016 was \$1,604,985 (2014/2015 - \$1,200,272).

Nunavut Business Credit Corporation's total operations and maintenance expenditures, exclusive of government programs, salaries and benefits, provision for credit losses, interest expense on advance from Government of Nunavut, facilities expense, Board honoraria, and amortization, in 2015/2016 was \$369,382 (2014/2015 - \$289,400).

The Corporation's total professional fees were \$186,358 (2014/2015 - \$101,208). Included in professional fees are services provided without charge by the Government of Nunavut (GN) for information technology in the amount of \$5,000 (2014/2015 - \$5,000).

COMMUNITY VENDOR		TYPE OF PROFESSIONAL SERVICE	2016 ACTUAL	2015 ACTUAL
Iqaluit	Dubuc Osland	Legal	\$ 45,660	\$ 24,210
Iqaluit	Secure North	Information technology	66,300	43,365
Iqaluit	Sila Management	Consulting	18,156	11,875
Iqaluit	Aglu Consulting	Translation	200	8,233
Iqaluit	Parenty Reimer Inc.	Translation	44,280	Nil
Iqaluit	GN	Information technology	5,000	5,000
Iqaluit	Services below \$5,000		<u>6,762</u>	<u>8,535</u>
TOTALS			<u>\$186,358</u>	<u>\$101,208</u>