

^۲d⁻, Qulliit

_____シΓ ⊲۹ م___ b∩Lシ۹ Nunavunmi Arnanut Katimayiit Nunavut Status of Women Council Conseil du Statut de la Femme du Nunavut

Annual Report 2019 - 2020

Table of Contents

Mandate of Qulliit Nunavut Status of Women Council
Objectives of Council
Priorities3
Council members
Council staff
Message from the President 4
Council Activities5
Collaboration/Partnerships/other activities
Financial Statements

Mandate of Qulliit Nunavut Status of Women Council

Qulliit Nunavut Status of Women Council was established under the *Status of Women Council Act of Nunavut* on April 1, 1999. The Council's role is to advance the equal participation of women in society and promote changes in social, legal and economic structures to that end.

Objectives of Council

The objectives of the Council are to:

- Advise the Minister Responsible for the Status of Women on issues that the Minister may refer to the Council for consideration;
- Review policies and legislation affecting women and to report its findings to the relevant government departments or agencies; and
- Encourage discussion and expression of opinion by residents of Nunavut on issues affecting the status of women;
- Provide assistance to the Minister in promoting changes to ensure the attainment of equality of women;
- > Develop public awareness of issues affecting the status of women;
- Promote changes in attitudes within the community in order that women may enjoy equality of opportunity;
- Provide the appropriate assistance to organizations and groups whose objectives promote the equality of women.

Priorities

- Violence Prevention: To advocate for a violent free territory. This includes working with partners to advocate for a change in attitude on violence against women, and advocating for supports for the victim and abuser.
- Equality: To advocate for public awareness on what equality means and how to ensure all parts of our lives include equality for all. Promoting equal opportunity/wages/health/education/justice/etc.
- > Leadership: To foster and support the leadership of women and girls in Nunavut.
- Culture: To appreciate and promote the unique and diverse cultural traditions of all Nunavut's women. To advocate for cultural orientation for new hires to the territory.
- Economic Development: To support women's interests and independence through equal participation in employment and economic development.

Council members

Name	Role	Community	Term
Sileema Angoyuak	President	Iqaluit	Apr 3/19 – Mar 31/22 (2 nd term)
Verna Strickland	V-President	Rankin Inlet	Apr 1/18 – June 20/19 (2 nd term)
Elizabeth Lyall	Councilor	Taloyoak	Sept 10/17 – Mar 31/20 (2 nd term)
Angie Curley	Councilor	Arviat	Apr 3/19 – Mar 31/20 (2 nd term)
Clara Evalik	V-President	Cambridge Bay	June 21/18 – June 20/21 (1 st term)

Anne Isnor	Councilor	Cambridge Bay
Seané D'Argencourt	Councilor	Iqaluit
Lu-Anne Saumik	Councilor	Whale Cove
Laureen Pameolik	Councilor	Arviat

Apr 3/19 – Mar 31/22 (1st term) Apr 3/19 – Mar 31/21 (1st term) Jun 21/19 – Mar 31/21 (1st term) Nov 19/19 – Mar 31/21 (1st term)

Council staff

Beth Beattie, Executive Director (January 2013 to present) Mary Omole, Project Administrator (February 2020 to present)

Message from the President

We are pleased to present the 2019-20 Annual Report of the Qulliit Nunavut Status of Women Council (QNSWC). The Council has spent the last year discussing the needs of women, their families and communities.

During the Council's annual face-to-face meeting in Pangnirtung we met with organizations and heard about their approaches, concerns and limitations when providing support in the territory. Information was shared and questions were asked. Those consultation sessions were with the: Pangnirtung Fish Plant, Angmarlik Visitors Centre, Attagoyuk High School and the Uqqurmiut Centre for Arts and Crafts.

As an advocacy group the Council highlights possible changes in the overall approach to conducting activities in the north. We discuss the importance of working first from the community, the importance of culture and helping new citizens with cultural orientation, conveying the knowledge of Nunavummiut, the importance of learning from elders and respecting/sharing traditions. That to order to discuss improvements you need to include all, men/women, girls/boys, young/old, and that it is important to acknowledge the strengths, successes, the uniqueness and wonders of Nunavut. Way too often we look at the negative, if only we spent more time celebrating the positives, the strengths, the wonders of the territory and its people. That with our great resilience we can be innovative in our solutions and that it is important to collaborate. People can help make this change happen if invited to have dialogue and participate in the solutions.

The Council completed projects, events and activities as outlined in its contribution agreement with the Government of Nunavut for the fiscal year ending on March 31, 2020. These include: Dec 6 – National Day of Remembrance and Action on Violence Against Women, March 8th International Women's Day, Wise Woman and Outstanding Young Woman Awards, Qulliit Leadership Bursary. In addition, the Council added information to its website and increased its presence in social media through Instagram.

The Council for the first time in 20 years was granted an increase in its Government of Nunavut contribution agreement from \$250 K/year to \$370 K/year and have now hired a second staff person to help support an increase in project activity for the coming 2020-21 fiscal year.

As we move into the new year we ask our leaders and other organizations throughout Nunavut to provide us an opportunity to review policies, legislature, surveys, reports, research, etc. that affect gender equality. The Council's members have strong connection to their communities and regions, they bring an awareness of the difficult situations faced by families with regards to housing, food security, education, health and employment. Their knowledge and potential ideas for change need to be heard and discussed. Everyone has a role to play in advancing equity in Nunavut. We will continue to network with other organizations and individuals who want to promote change and build on the strengths of Nunavummiut. We shall continue to look for new innovative ways for women and girls to be engaged in their own futures.

We thank our partners and acknowledge the importance in partnerships. On behalf of Qulliit, we would like to express our appreciation to Minister Sheutiapik and her staff for their advocacy work on behalf of Nunavut's women.

Respectfully submitted,

Sileema Angoyuak, President

Council Activities

Face-to-Face Meeting, October 2019, Pangnirtung:

October 7 – 11, 2019. The Council members met for their annual face-to-face meeting in Pangnirtung. This meeting included reviewing budgets, events, projects and meetings with local organizations. These organizations provide first-hand knowledge on their operations and the programs they deliver. The Council had many questions and learned valuable information. These consultations are in support of working together for solutions to on going concerns around poverty, health, justice, education, employment, housing and general community wellness. This year the Council met with Pangnirtung Fisheries, Angmarlik Visitors Centre, Attagoyuk High School students and the Uqqurmiut Centre for Arts and Crafts. Since deciding to have the face to face meetings move from region to region the Council has had an opportunity to meet with those involved in Housing, Daycares, Shelters, Education, Health Centres, Cultural groups, NTI, etc. and discuss their concerns, needs, programs, history, changes, etc. to be more informed on what is happening across Nunavut.







December 6:

Qulliit partnered with Family Services to organize an event here in Iqaluit on Dec. 6th, the National Day of Remembrance and Action on Violence Against Women, in honor of women and girls lost to violence in Nunavut with hope for future generations. The event in Iqaluit started with a candle-lit walk in support of an end to violence against women and girls, led by our President Sileema Angoyuak and Premier Savikataaq, followed by a program at Nunatta

Sunakkutaangit Museum that included music by Inukshuk Drum Dancers; a message by Premier Savikataaq; the laying of yellow roses by the audience in memory of lost family, friends and those currently struggling in a violent relationship and the hope for change; CBC presentation of the Jennifer Naglingniq Award; and a moment of silence to remember the women and girls lost to violence in the territory.



March 8, International Women's Day:

To celebrate International Women's Day on March 8, 2018, Qulliit hosted another photo competition, 'Celebrate our Generations'. The exhibition of these photos from across Nunavut was exhibited at the Black Heart Café from March 8 to June 11, 2020 (extended due to Covid). The exhibition opening held on March 7th provided an evening of qulliq lighting, throat singing, guitar playing, drumming and vocals, artists selling jewelry and refreshments. Having the exhibition at the local coffee shop increased the number of viewers. Images can be seen on our social media pages, Instagram and Facebook. Eventually the photos from previous years will find their way to our website. It's been an amazing few years of photos of life in Nunavut through the eyes of participants from many communities. Photos of Clothing, traditions, land, families, work through all seasons have seen their way to these exhibitions and have been enjoyed by Nunavummiut and visitors alike.



April Wadland, Rankin Inlet



Mary-Lee Aliyak, Iqaluit

Mavis Panipakuchoo, Igloolik



Sara Arnatsiaq, Igloolik

Annual Report and Audit 2019 – 2020

Aliisa Autut, Rankin Inlet



Amber Aglukark, Iqaluit



Lisa Ishulutak, Iqaluit

QNSWC

6/18



Megan Porter, Gjoa Haven





Racheal Okatsiak, Arviat

Christine Kuliktana, Kugluktuk

Wise Woman and Outstanding Young Woman Awards:

The Wise Woman and Outstanding Young Woman Awards, presented for many years, honors women who are role models in their communities, who go beyond supporting their families and having employment; to providing outstanding volunteer, advocacy work, support, education, counseling and caregiver service to others in need. The 2019 Wise Woman award was presented to Rosemary Sandy of Rankin Inlet. The 2019 Outstanding Young Woman award was presented to Tasha Tologanak of Cambridge Bay. Each woman receives a plaque honoring her work and the Wise Woman receives a qulliq. The Council extends congratulations and a thank you to all the women who work hard in our communities to support the changes needed to make Nunavut a better place for our families.

Qulliit Leadership Bursaries

Since 2013, Qulliit has awarded Qulliit Leadership Bursaries to young Nunavut women, aged 14 – 17, to support their leadership skill development through participation at Encounters with Canada, in Ottawa. This weeklong program focuses on developing awareness and leadership in areas specific to the participant's interest whether it is science/technology, sports/fitness, arts/culture, law, medicine/health, ecology/environment and others. This opportunity provides young women with a chance to meet other young people from across Canada, to hear from leaders in many fields and to be ambassadors of Nunavut to the youth of Canada. We would like to extend a thank you to the Northern Territories Federation of Labor for providing an additional \$500 towards these bursaries.

Violence Prevention:

The Council continues to work with other organizations in support of violence prevention. The Council reviews, researches and meets with interested parties to look at possible projects and events that will reduce the violence in the territory. The links on the Council's website and information shared through Social Media are there to help eliminate violence. Supporting the education and growth of strong, healthy, independent young women through the Qulliit Leadership Bursary is one way we help lead young women to look at the possibilities and choices they have for a future without violence. Unfortunately with the lack of shelters and

housing in general for women they have little escape from the violence they are facing. Poverty, lack of education, lack of housing or overcrowded housing, lack of employment, need for counseling, historical abuse are all part of the causes of this violence and the reasons it continues. We need male leaders to step up and be a voice throughout Nunavut to change the attitudes of male abusers, to find their inner strength to change, to live, celebrate and be strong for a better Nunavut.

Nomination to Council

We have three new members to the Council this year and we would like to encourage women to put their names forward for the next call out in the fall of 2020. This is an opportunity to share information about your community and region and to hear of what's happening throughout Nunavut. For more information check out our Website <u>www.qnsw.ca</u> and follow us on social media: Facebook: <u>www.facebook.com/Qulliit</u> Twitter: <u>www.twitter.com/QNSWC</u> Instagram: <u>www.instagram.com/qulliit/</u>

Collaboration/Partnerships/other activities:

Qulliit collaborates with organizations to review research, reports, complete surveys, sit on committees, give feedback and engage in conversations and ideas to improve many areas such as health, housing, economics, justice, education, gender equality, climate change and even requests to review projects for men and boys so there is no limit to requests.

We also provide support letters for funding of projects, small financial supports for girls attending events, meet with visitors to Nunavut such as the Parliamentary Interns, etc.

Check out the links section in our website for useful information in many areas, a virtual library.

We also receive many calls and emails from organizations wanting to discuss northern women's perspectives on everything from the environment, global warming, politics, health, education, men's needs, etc.

The 2020-21 project list has expanded to include the following:

- o 16 Days of Activism on Violence against Women and Girls
- Capacity building Workshops in 3 regional communities
- o MMIWG Annual Memorial Project
- o Public Awareness Campaign through social media

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL FINANCIAL STATEMENTS MARCH 31, 2020

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL INDEX MARCH 31, 2020

	Page
Independent Auditors' Report	11 - 12
Financial Statements	
Statement of Financial Position	13
Statement of Operations and Accumulated Surplus	14
Statement of Changes in Net Financial Assets	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 - 18



ϲʹϽ ἐ·ϹϷ ἐϫϷϞϲϲϭ·Ϳ· ϧϷϟ៶;ήϲ Iqaluit

PO Box 20, Iqaluit, NU, XOA 0H0 Tel: 867.979.6603 Fax: 867.979.6493

∆۴۵_۵ ∩∩۴٬۵۵، 20, ۵۵–۵۵, ۶, ۲۵۸ OHO ⊳۲. 667.979.6603 ،۵۲۰٬۵۲۰ (۲۰۵۰)

Independent Auditors' Report

To the Members of the Qulliit Nunavut Status of Women Council

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Qulliit Nunavut Status of Women Council (the Council), which comprise the statement of financial position as at March 31, 2020, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2020 and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Rankin Inlet

PO Box 147, Rankin Inlet, NU, X0C 0G0 Tel: 867.645.2817 Fax: 867.645.2483

∩∩ኈነፈል፦ 147, ь∿Ր፦፦፦ , ዾ๔୭٬, X0C 0G0

⊳∿ك): 867.645.2817 كلى 10: 867.645.2483

፞፟፟፟ዀዀዀዀ

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the *Financial Administration Act* of Nunavut we report that, in our opinion, Canadian Public Sector Accounting Standards have been applied on a basis consistent with that of the preceding year.

We further report in accordance with the *Financial Administration Act* of Nunavut that, in our opinion, proper books of account have been kept by the Council, the financial statements are in agreement therewith and the transactions that have come under our notice have, in all significant respects, been within the statutory powers of the Council.

Iqaluit, Nunavut October 7, 2020

Inter Landau

Chartered Professional Accountants

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2020

		<u>2020</u>	<u>2019</u>
Financial Assets			
Cash and cash equivalents	\$	124,246	\$ 19,889
Accounts receivable		13,549	 8,481
		137,795	 28,370
Financial Liabilities			
Accounts payable and accrued liabilities (Note 3)		41,269	17,215
Contribution repayable		86,370	 -
		127,639	 17,215
Net Financial Assets		10,156	 11,155
Non-Financial Assets			
Prepaid expenses		4,119	 2,000
Accumulated Surplus	<u>\$</u>	14,275	\$ 13,155
Commitments (Note 5)			

Approved on behalf of the Council:

Councillor

Councillor

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
Revenues		
Government of Nunavut - Department of Family Services		
Core funding	\$ 370,000	\$ 250,000
Contribution repayable	(86,370	
1 7	283,630	
Fundraising, donations and other revenue	1,120	500
	284,750	250,500
	i	<u> </u>
Expenditures	= = 10	10 450
Board honoraria	7,519	
Interest and bank charges	738	471
Office and administrative	18,311	10,067
Office equipment	5,109	
Professional fees	15,904	,
Program supplies and materials	10,275	5,125
Rent	26,520	26,520
Salaries and wages	159,032	135,436
Subcontracts	4,624	4,494
Telecommunications	9,785	10,803
Travel	25,813	38,429
	283,630	264,049
Excess (Deficiency) of Revenues over Expenditures	1,120	(13,549)
Accumulated Surplus, opening	13,155	26,704
Accumulated Surplus, closing	<u>\$ 14,275</u>	<u>\$ 13,155</u>

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL STATEMENT OF CHANGES IN NET FINANCIAL ASSETS FOR THE YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,120 \$	(13,549)
Decrease (increase) in prepaid expenses	 (2,119)	1,875
Decrease in Net Financial Assets	(999)	(11,674)
Net Financial Assets, opening	 11,155	22,829
Net Financial Assets, closing	\$ 10,156 \$	11,155

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
Operating Activities		
Excess (Deficiency) of Revenues over Expenditures	\$ 1,120	\$ (13,549)
Cash provided by (used for) changes in non-cash working capital:		
Accounts receivable	(5,068)	(184)
Prepaid expenses	(2,119)	1,875
Accounts payable and accrued liabilities	24,054	(7,115)
Contribution repayable	 86,370	 (11,856)
Increase (Decrease) in Cash	104,357	(30,829)
Cash and cash equivalents, opening	 19,889	 50,718
Cash and cash equivalents, closing	\$ 124,246	\$ 19,889

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

1. NATURE OF THE ORGANIZATION

The Qulliit Nunavut Status of Women Council was established under the *Qulliit Nunavut Status of Women Council Act* of Nunavut on April 1, 1999, as amended March 22, 2005, and commenced operations April 1, 2001 as a *Schedule A Public Agency* as determined by the *Financial Administration Act*. The Council is required to comply with the Government of Nunavut's *Financial Administration Act* and *Financial Administration Manual*. The purpose of the Council is to advance the goal of equal participation of women in society and promote changes in social, legal and economic structures to that end.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Council are in accordance with Canadian public sector accounting standards. The following is a summary of the significant accounting policies:

(a) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the valuation of accounts receivable. Actual results could differ from those estimates.

(b) Financial Instruments

The Council initially measures its financial assets and financial liabilities at fair value. The Council subsequently measures all its financial assets and financial liabilities at amortized cost, except for derivatives and equity securities quoted in an active market, which are measured at fair value.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and contribution repayable.

It is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments unless otherwise noted.

(c) Revenue Recognition

The deferral method of revenue recognition is followed. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized in the year received or receivable if the amount to be received can reasonably be estimated and collection is reasonably assured.

QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Cash and Cash Equivalents

Cash and cash equivalents are comprised of bank account balances net of outstanding cheques and short term highly liquid investments that are readily convertible to cash. Short term investments are recorded at the lower of cost or market value.

(e) Furniture and Equipment

Minor furniture and equipment are expensed in the year of acquisition. Furniture and equipment consists of computers, office equipment and furniture.

(f) Contributed Materials and Services

Volunteers contribute a significant number of hours to the Council in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed materials and services are not recognized in the financial statements.

3. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Included in the accounts payable and accrued liabilities balance is \$6,780 (2019 - \$634) of government remittances payable.

4. ECONOMIC DEPENDENCE

The Council receives the majority of its funding from the Government of Nunavut. Without the continuing support of the Government, it is unlikely that the Council could continue operations.

5. COMMITMENTS

The Council is committed to a lease for office space of \$2,210 plus tax per month until March 31, 2023.

An addendum added to the lease agreement in August 2015 gives the tenant the option to renew the lease for three consecutive terms of five years per term. The first option to renew being exercised April 1, 2018. The annual rent is subject to negotiation for each renewal term. The rent for the renewal term shall be the current market rental value for a similar space at the time of renewal.

The Council is also committed to a Xerox service agreement of \$192 per month until June 30, 2020.

6. COVID-19 IMPLICATIONS

The COVID-19 virus is affecting businesses in Nunavut and throughout the world. A high degree of uncertainty persists surrounding the full economic impact of the situation. The unpredictable nature of the spread of the disease makes it difficult to determine the length of time that the Organization's operations will be impacted. Consequently, at the time of issuance of these financial statements, the effect that the abrupt decline in economic activity will have on the Organization's operations, assets, liabilities, net assets, revenues, and expenses is not yet known.